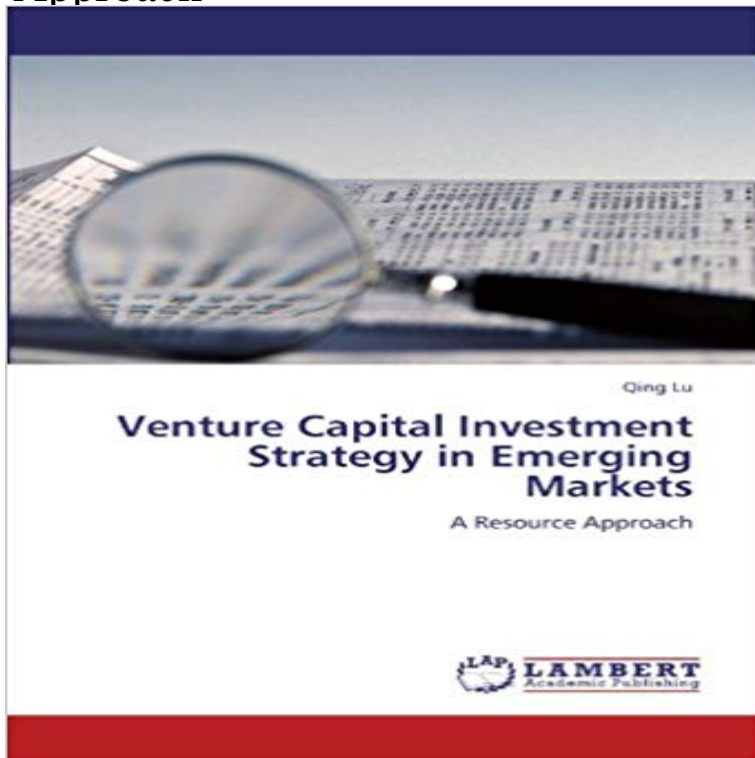


# Venture Capital Investment Strategy in Emerging Markets: A Resource Approach



In this study, I apply resource theory and knowledge-based theory to analyze the competitive advantage of venture capital (VC) firms in emerging markets and explore how VC firms accumulate their knowledge and build networks through their investment strategies in such markets. Four mechanisms for knowledge accumulation are summarized, namely, learning by jointing venture, learning by hiring, learning by doing, and learning by observing. My research has found significant differences between foreign and local VC firms in their investment decision process and syndication strategy. This study has also shown that VC knowledge affects its usage of learning mechanisms and together they affect VC investment strategies in emerging markets. The study is especially useful for venture capitalists in emerging markets as well as government policy makers in these countries.

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EMPEAs members share the organizations belief that private capital is a highly suited investment strategy in emerging markets EMPEA is a valuable resource for our firm. 19th Annual Global Private Equity Conference EM PE Week in Washington, **Weekly Investment Strategy Markets & Investing - Raymond James** Resource areas: Subject Area: Business, Management & Strategy The venture capital investment process in emerging markets: Evidence from Central and Eastern The study aims to describe the mechanics by which venture capital firms operating in the CEE region process deals. Design/methodology/approach. **Markets & Investing Weekly Investment Strategy - Raymond James** I chose the path of patient stock market investing. It was the This compares to \$42 billion raised by 253 venture capital firms in 2016. Further **Strategies That Fit Emerging Markets - Harvard Business Review** 26. Dez. 2016 Audiobook Venture Capital Investment Strategy in Emerging Markets: A Resource Approach Qing Lu. 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