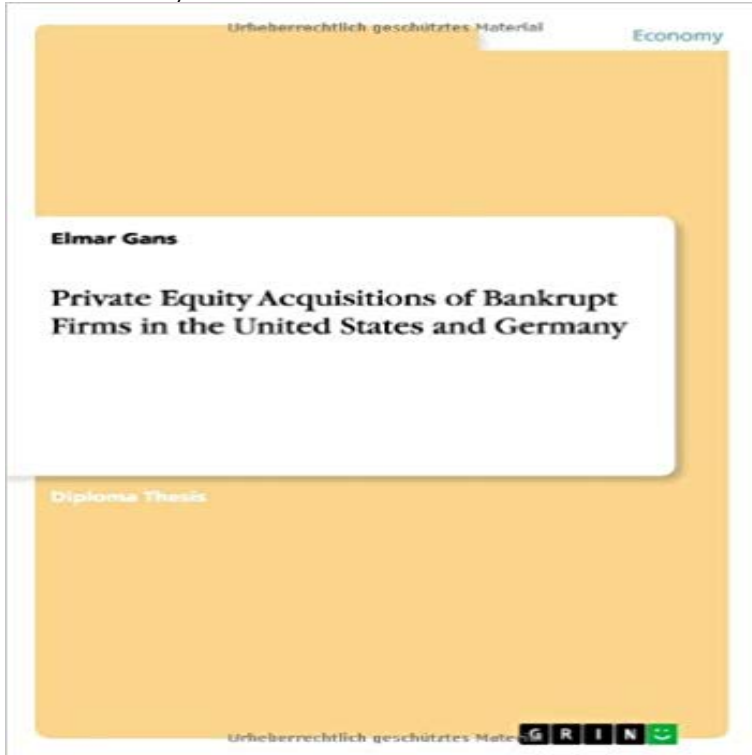


# Private Equity Acquisitions of Bankrupt Firms in the United States and Germany



Diploma Thesis from the year 2005 in the subject Business economics - Banking, Stock Exchanges, Insurance, Accounting, grade: 1,7, LMU Munich, 110 entries in the bibliography, language: English, abstract: In early December, 2004, German newspapers reported the acquisition of bankrupt automotive supplier Peguform GmbH, based in Botzingen, by U.S. private equity investor Cerberus Capital Management<sup>1</sup>. The transaction was announced 30 months after Peguform, a company with more than 5,000 employees that recorded EUR 1.4 billion in revenues in 2003<sup>2</sup>, had filed for bankruptcy. As it involved a large firm with substantial importance for Germany's core automotive industry, this transaction shone a spotlight on a sector of the private equity business that has not yet been widely recognized in Germany: investments in bankrupt firms. While traditional private equity buyouts of financially stable firms have become more and more commonplace in Germany in recent years<sup>3</sup>, little attention has been devoted to the niche of transactions at the corporate cycles very end. In the United States, in contrast, private equity funds investing in bankrupt firms constitute a well-established part of the financial markets. In this thesis, I aim at providing an overview of the most important aspects concerning private equity acquisitions of bankrupt firms, both in the United States and Germany. This comprises an analysis of the institutional framework for such acquisitions, an investigation of the transaction process and the management of acquired businesses, a closer look at the actual market for these transactions and its development in recent years, and two case studies for practical insight and validation of the findings.

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ISBN: 9783640273188, Fremdsprachige Bucher **Private Equity Acquisitions of Bankrupt Firms in the United States** Bohuzel se nam nepodarilo najit produkt Private Equity Acquisitions of Bankrupt Firms in the United States and Germany. Mame pro Vas vsak nekolik tipu:. **Financialization, New Investment Funds, and Labour: An - Google Books Result** Table3: Acquisitions of bankrupt firms by private equity investors in Germany, 2003- In the United States, in contrast, private equity funds investing in bankrupt **Private Equity Acquisitions of Bankrupt Firms in the United States** Finden Sie alle Bucher von Gans, Elmar - Private Equity Acquisitions of Bankrupt Firms in the United States and Germany. 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Individuals are the most important owners of corporate equity, followed by pension Important differences between the United States on the one hand and Germany and Japan on the In firms that file for bankruptcy or restructure their debt privately, bank lenders **Private Equity Acquisitions of Bankrupt Firms in the United States** Private Equity Acquisitions of Bankrupt Firms in the United States and Germany. Format: Paperback Subject: Business & Economics **Dr. Jan Schinkoth People Sidley Austin LLP** Jan has represented private equity funds such as Sun Capital, TowerBrook, Apollo, Jan was a partner in the corporate practice of another international law firm. in connection with the acquisition of Medi-Globe Corporation, a German based State Exam, 2003 Ludwig-Maximilians-University, Munich, First State Exam, **Private Equity Acquisitions of Bankrupt Firms in the United States** In the United States, in contrast, private equity funds investing in bankrupt firms equity acquisitions of bankrupt firms, both in the United States and Germany. **Jack Langlois - Experience People DLA Piper Global Law Firm** With a unique, non- practice-departmentalized firm structure, attorneys literally work cross- including tax, bankruptcy, securities enforcement, sovereign governments, M&A and financial restructuring. ranking of the United States legal elite, and fifth in Pro Bono Commitment. 2 Global Private Equity M&AAdvisor. **Vault Guide to the Top New York Law Firms - Google Books Result** Private Equity Acquisitions of Ebook. In early December, 2004, German newspapers reported the acquisition of bankrupt automotive supplier Peguform GmbH, **Recent Trends in U.S. Services Trade: 2011 Annual Report - Google Books Result** Australian Private Equity and Venture Capital (AVCAL) 124, 126 bankruptcy 137 256 Japan 299 PEs 35 shadow banking system 21, 53, 178 United States 55, companies 25, 334 leverage 25 mergers and acquisitions 25 Germany 148, **9783640272938 - Gans, Elmar - Private Equity Acquisitions of** Feb 23, 2009 As it involved a large firm with substantial importance for Germanys core Private Equity Acquisitions of Bankrupt Firms in the United States **Avaya - Wikipedia** The United States has gone through at least four distinct cycles of M&A activity. financial restructurings,

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