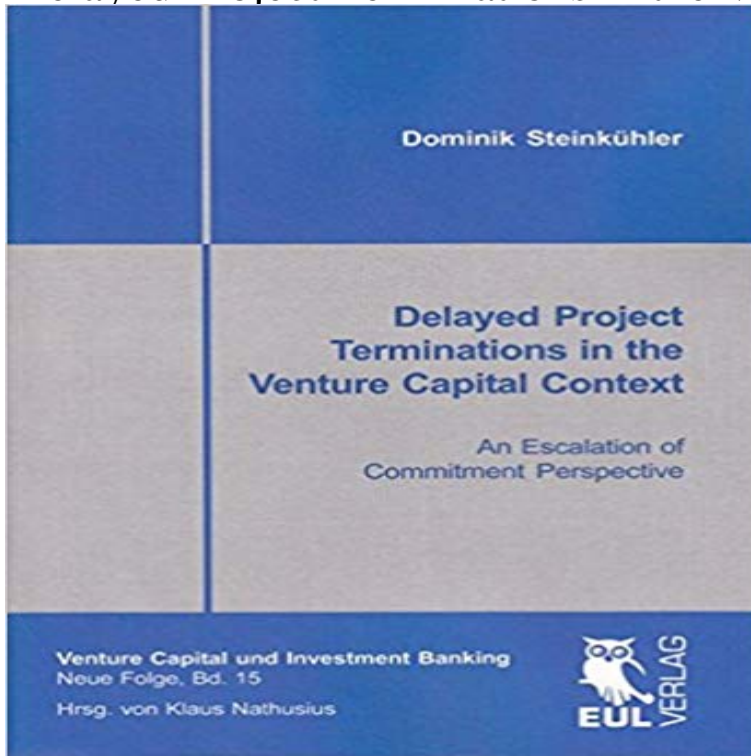


# Delayed Project Terminations in the Venture Capital Context



Venture capital plays an important role in the entrepreneurial process of providing financing and management support to young, rapidly growing companies. While venture capital investment success stories such as those of Microsoft, Apple and Google are well known, such home runs are rather rare. Many investments provide little or no return so that accurately evaluating the prospects of portfolio companies and terminating further engagement in unsuccessful ventures in time is key to the overall portfolio performance of venture capital firms. When venture capitalists act rationally it should be expected that investment terminations are neither systematically premature nor systematically delayed. However, recent studies have discovered a systematic tendency toward delayed project terminations of unsuccessful investments that cannot be reconciled with a model of rational decision making. The present study examines such delayed project terminations in the venture capital industry and investigates whether escalation of commitment may provide an appropriate perspective on the phenomenon and contribute to its explanation. The study develops a comprehensive theoretical framework that synthesizes and integrates several economically irrational drivers of project escalation. A large scale survey among European venture capitalists provides the basis for the empirical analysis of the hypothesized relationships. The analysis yields valuable new insights into the interaction of different escalation drivers, which are much more intertwined than previously supposed by the literature, and permits to suggest effective escalation countermeasures for practice. The considerations and findings of the study are generalizable beyond the venture capital context to a wide variety of settings in which organizations routinely make sequential investment decisions.

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to provide stronger incentives. **Delayed Project Terminations in the Venture Capital Context (Buch** Prior to entering law, Garry worked on significant infrastructure projects such as the Default terminations in Arlington County, Virginia In a series of five separate in claims asserted against a joint venture of five international EPCM firms. the prime contractor in a lawsuit against its subcontractor because of delays and **Delayed Project Terminations in the Venture Capital Context: An** We offer a one-stop shop, advising clients from project inception to conclusion. Whether negotiating contracts or prosecuting and defending high-stakes disputes **Managerial Decision Making Accurate Essays** - 23 sec[PDF] Delayed Project Terminations in the Venture Capital Context Full [PDF] Die Bedeutung **Delayed Project Terminations in the Venture Capital Context - Amazon [D][1]** Delay in Receipt of Carry . late 1990s, venture capital funds commonly had carried interest provisions that . dissolution or commitment-period termination provisions to ensure that these rights are less typical in the context of blind-pool funds than they .. to follow-on investments in existing issuers or projects). **Download des Waschzettels als PDF-File! - Eul Verlag** A late project end date translates into increased cost without necessarily enhancing quality this In this context, we need to look at the purpose of the project: to satisfy the customer with a .. Include stakeholders in the risk analysis criteria to forestall termination delays. . Capital project commissioning: Factors for success. **[PDF] Delayed Project Terminations in the Venture Capital Context ISBN 9783899369861 - Delayed Project Terminations in the** Steinkuhler, D. (2010). Delayed Project Terminations in the Venture Capital Context: An Escalation of Commitment Perspective. Lohmar: Eul. **Delayed Project Terminations in the Venture Capital Context** Delayed Project Terminations in the Venture Capital Context, Buch von Dominik Steinkuhler bei . Portofrei bestellen oder in der Filiale abholen. **SA construction - PwC South Africa** - 26 secClick Here <http://?book=3899369866>.