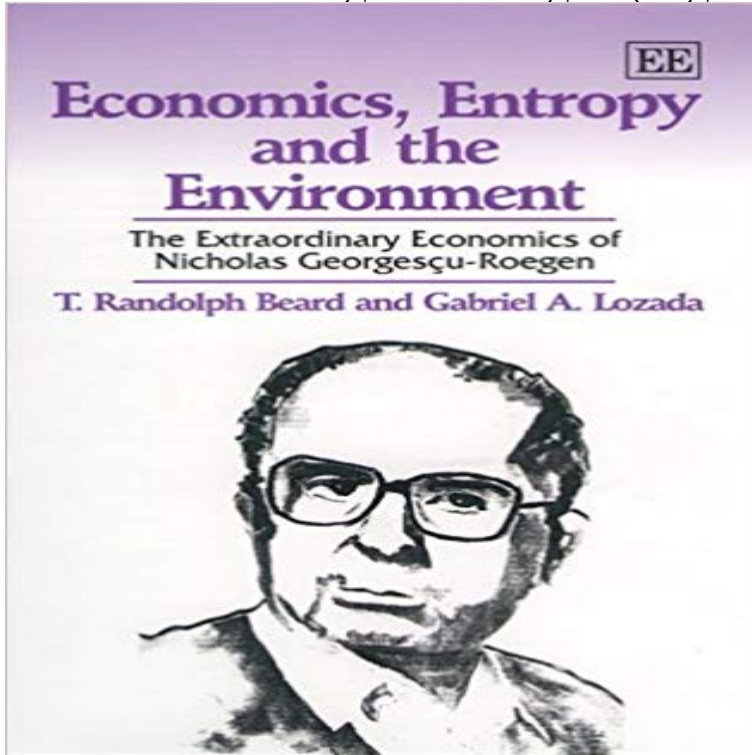


# Economics, Entropy and the Environment: The Extraordinary Economics of Nicholas Georgescu-Roegen (Elgar Monographs)



Georgescu-Roegen was a truly great economist ... This welcome exposition of his major ideas by Beard and Lozada should help economists understand Georgescu, both the revolutionary boldness and originality of many of his ideas and the careful logic with which he developed them. I believe Beard and Lozada have done an excellent job, both of selection and of exposition ... My hope is that this book will do for Georgescu's ideas what Alvin Hansen did for the ideas of John Maynard Keynes with his *A Guide to Keynes* published back in 1953. In my view Georgescu's intellectual contribution will be even greater than that of Keynes.- From the foreword by Herman E. Daly, University of Maryland

This extraordinary book provides a critical review of the work of Nicholas Georgescu-Roegen in conventional economics, environmental economics and methodology. Particular attention is paid to the role of thermodynamics in Georgescu-Roegen's economics.

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